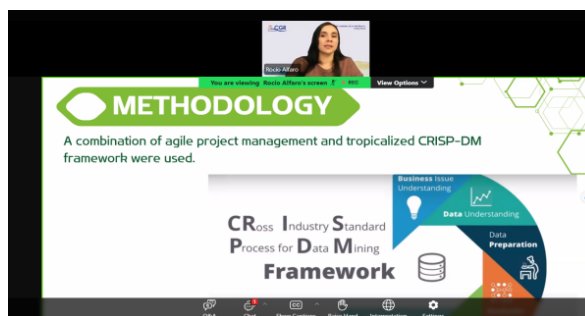


IDI Holds the Annual LOTA Talks 2024 Meeting

On 12 December 2024, the annual online event LOTA Talks 2024 was held, organized by the INTOSAI Development Initiative (IDI) under the theme “Continuous Monitoring Solutions”. The event consisted of four main sessions held over a period of two hours.

LOTA Talks are annual events that bring together experts and visionaries from both the public and private sectors to discuss the latest developments in the field and encourage auditors to exchange experiences and best practices.



This year’s theme, focused on continuous monitoring, guided the discussions towards presenting practical approaches to addressing weaknesses in local governance, exploring how automation is revolutionizing financial auditing and enabling real-time monitoring, learning about the implementation of analytical platforms to enhance transparency and audit efficiency, and understanding data-driven approaches to identifying risks and improving government practices. Accordingly, the discussions included the following presentations:

1. Continuous auditing of local procedures vulnerable to corruption – presented by Rocío Alfaro Vargas, SAI of Costa Rica;
2. Automated data flow and processing for financial auditing – presented by Alvar Nouakas and Hanna-Marleen Penno, SAI of Estonia and Head of the EUROSAI ITWG Secretariat;
3. Development of an analytical platform in CDMA for continuous monitoring – presented by Raj Kamal Ranjan, SAI of India;
4. Government Risk Assessment System: Advanced Data Analytics to Curb Corruption – presented by Daniel Ortega Nieto, World Bank.

Since continuous monitoring is essential for ensuring the effective functioning of systems, the participants emphasized the need to adopt best practices and share experiences in order to enhance knowledge by drawing on leading international practices and to continue this series of discussions in the future.